



Central Premises

TAMWORTH INDUSTRIAL CO-OPERATIVE SOCIETY LIMITED

Registered Office :

5, COLEHILL, TAMWORTH, STAFFS

Telephone: Tamworth 160 Telegrams: "Kohop, Tamworth"

Bankers:

Co-operative Wholesale Society Limited, Manchester

REPORT and BALANCE SHEET

for the Half Year ended July 14th, 1958

Established November 20th, 1886

Registered March 15th, 1887

Register No. 2582 Staffs

OFFICERS OF THE SOCIETY:

Chairman: MR. J. HINDS.

Secretary and Executive Officer: MR. FREDK. C. BENNETT, A.C.S.A. Assistant Secretary: MR. G. W. WAGSTAFFE, A.C.S.A. Cashier: MR. T. SELLERS, A.C.S.A.
Auditor: MR. S. BARLOW, A.S.A.A., Incorporated Accountant and Approved Auditor, Co-operative Wholesale Society Ltd. Audit Office, Corporation Street, Manchester, 4.
Arbitrators: LORD ALEXANDER, C.H., T. GWINNETT, Esq., R. SOUTHERN, Esq., C.B.E., H. TAYLOR, Esq., O.B.E., and JULIAN SNOW, Esq., M.P.

GENERAL COMMITTEE AND THEIR ATTENDANCES, HALF YEAR ENDED JULY 14th, 1958

NAME	Time Expires	GENERAL		Finance	Trade	Delivery	Special	TOTAL	
		Meetings Called	Meetings Attended						
*MR. J. HINDS	Sept., 1958	39	35	16	8	4	4	67	Ill, 3. N.P., 1.
*MR. A. HEATHCOTE	"	39	33	23	2	1	3	62	
*MR. C. W. DEAKIN	"	39	38	...	15	...	2	55	N.P., 1.
MR. C. T. HINDS	Mar., 1959	39	39	27	...	...	...	66	
MR. J. WRENCH	"	39	37	...	...	5	...	42	
MR. K. A. MUGGLESTON	"	39	24	...	5	1	...	30	Ill, 3.
MR. F. W. MORGAN	Sept., 1959	39	29	...	11	...	2	42	
MR. L. HARPER	"	39	37	16	6	...	...	59	N.P., 1. Hols., 1.
MR. J. STAFFORD	"	39	33	...	...	5	...	38	Ill, 1.
MR. E. COLLINS	Mar., 1960	39	37	...	11	...	3	58	N.P., 1.
MR. F. DAY	"	39	38	25	...	...	4	67	N.P., 1.
MR. F. EGAN	"	39	39	...	7	4	4	54	

Those marked * retire but are eligible for re-election.

EDUCATIONAL COMMITTEE'S ATTENDANCES

NAME	Possible	Actual	NAME	Possible	Actual	NAME	Possible	Actual
*MR. F. EGAN (N.P., 1)	12	11	MRS. SHERRIFF	12	10	MR. C. BROWN	12	12
*MR. A. HEATHCOTE, J.P. (N.P., 1)	12	8	MR. J. HINDS (N.P., 2)	12	5	MR. R. J. LONGDEN	12	11
*MR. M. SUTTON	12	12	MR. F. WOOD	12	12	MRS. O. WAINE (Hols., 1)	12	11

Those marked * retire but are eligible for re-election.

NOMINATIONS FOR GENERAL COMMITTEE

The following nominations have been received for Three Vacancies on the General Committee.

Candidate	Proposer	Seconder
*MR. J. HINDS	Mrs. E. A. Bennett	Mrs. E. M. Ball
*MR. A. HEATHCOTE	Mrs. E. Hubbard	Mrs. W. Thompson and others.
*MR. C. W. DEAKIN	Mr. J. Quartermaine	Mr. L. J. Birt and others.

* Retiring Members eligible for re-election.

As only three nominations were received for three Vacancies no voting will be necessary on September 3rd at the Half-yearly Meeting.

NOMINATIONS FOR EDUCATIONAL COMMITTEE

The following nominations were received for Three Vacancies on the Educational Committee.

Candidate	Proposer	Seconder
*MR. F. EGAN	Mr. H. Tomson	Mr. H. Lucas
*MR. A. HEATHCOTE	Mr. F. Wood	Mr. W. F. Jackson
*MR. M. SUTTON	Mr. C. Brown	Mr. A. E. Langtry

* Retiring Members eligible for re-election.

No Voting will take place at the Half-yearly Meeting as only Three Nominations were received for Three Vacancies.

NOMINATIONS FOR GENERAL COMMITTEE

Nomination Papers for Candidates for the General Committee may be obtained at the Office. All nominations, together with the names of the Proposer and Seconder, with Share Numbers and Addresses of such Members, shall be received by the Secretary not later than 5-30 p.m. on Wednesday, January 7th, 1959, i.e., EIGHT weeks before the date of the next election on March 4th, 1959.

NOTE.—Any Member nominating a candidate without his knowledge or consent is liable to a fine.

No person is eligible to be nominated until he has been a Member of the Society twelve months and shall have no less than one paid-up Share.

No person shall nominate more than one candidate.

No Member of the Committee, or Member who is himself a candidate or an employee, shall be allowed to nominate any Member for this Committee.

THE HALF-YEARLY MEETING

WILL BE HELD

in the Co-operative Assembly Hall, Colehill, Tamworth,
on Wednesday, September 3rd, 1958

MEMBERS WILL BE ADMITTED TO THE BUSINESS MEETINGS OF THE SOCIETY ONLY UPON
PRODUCTION OF THEIR PASS CARDS AT THE DOOR, IN CONFORMITY WITH RULE 25

**Chair to be taken at 7-15 p.m.,
when the following and any other Business that may transpire will be brought forward:**

AGENDA

- | | |
|--|---|
| <ol style="list-style-type: none"> 1. Confirmation of Minutes of the last Half-yearly Meeting. 2. Report of Committee. 3. Adoption of the Balance Sheet, including the Educational Committee's Statement. 4. Recommendations of Committee: That the following donations be made: <ol style="list-style-type: none"> (a) £2. 2s. to St. John Ambulance Brigade (Tamworth Division). (b) £2. 2s. to St. John Ambulance Brigade (Wilnecote Division). 5. Confirmation of Subscriptions (details in the Surplus and Deficiency Account, page 7). 6. Elections: <ol style="list-style-type: none"> (a) Delegate to the C.W.S. Divisional Meetings (Midland Section). | <ol style="list-style-type: none"> <ol style="list-style-type: none"> (b) Three Members to the Educational Committee. (c) Three Members to the Tamworth Society Co-operative Party. Messrs. F. Egan, A. Heathcote, and F. Wood are the retiring Members and are eligible for re-election. (d) One member to the General Committee to fill the vacancy created by the death of Mr. J. W. Stafford, and to serve until September, 1959, Meeting. 7. Nomination of Three Members to serve on the Educational Committee. Messrs. J. Hinds, F. Wood, and Mrs. Sherriff are the retiring Members and are eligible for re-election. 8. Report of Delegate.
C.W.S. Divisional Meeting at Birmingham. 9. Declaration of the election of Three Members to the General Committee. |
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COMMITTEE'S REPORT

FELLOW MEMBERS,

The following information in respect of the Half Year ending July 14th, 1958, is submitted for your approval.

	This Half Year	Last Half Year	Last Year
Membership (Joined, 355; Left, 215)	17818	17678	17521
Sales to Members	799918	810318	777009
Share Capital	791984	784942	775602
Small Savings	15589	14656	18022
Loan Capital	407164	398653	422966
Trade Purchases	598263	636230	577664
Purchases from C.W.S. Ltd.	422083	445109	384380
Purchases from Private Traders	172010	186692	174208
Purchases from Local Traders	11200	10712	9208
Purchases from Productive Societies	9765	9748	9868
Reserve Fund	76725	71180	68000
Bread Output	193281	194952	199981
Dairy Sales	450111	434258	436236
Investments	1209332	1211696	1232240
Total Members' Purchases—Weekly Average	1 14 6½	1 15 3	1 14 1½
Actual Trading Members	16032	16552	16013
Weekly Average of Trading Members	1 18 5	1 17 7½	1 17 3½
Collective Life Claims paid	1967	1573	1689

The percentages of Trade Purchases from Merchants for this period were:

	Per cent		Per cent
C.W.S. Ltd.	68.6	Local Traders	1.8
Private Traders	28.0	Productive Societies	1.6

The Departmental purchases from the C.W.S. were:

	Per cent		Per cent
Grocery	57.7	Butchery	56.8
Drapery	48.6	Coal	2.7
Footwear	33.9	Dairy	98.9
Footwear Repairs	28.4	Sweets and Tobacco	97.4
Outfitting and Tailoring	66.5	Milk Bar and Cafe	44.5
Furnishing	59.9	Chemistry	13.1
Bakery	85.9	Works	13.0
Fish and Greengrocery	4.0	Mill	94.9
		Funeral Furnishing	33.0

The purchases from Productive Societies were:

	Per cent		Per cent
Drapery	7.3	Footwear	28.0
Outfitting and Tailoring	28.6		

The **Surplus Disposable** is £65,693. 1s. 8d. We recommend it to be allocated as follows:

	£	s.	d.
To Share Interest	10460	0	0
Dividend to Members at 1s. 4d. in the £	51533	6	8
Educational Grant	776	11	9
Balance carried forward	2923	3	3
	£65693	1	8

DIVIDEND.—This will be paid out at the Central Premises, Colehill, Tamworth, on Thursday, Friday, and Saturday, September 4th, 5th, and 6th, between the hours of 10 a.m. to 12 noon: 1-30 to 4 p.m.; and 4-30 to 5-30 p.m.

It will be noted that the Sales, although showing an increase over the corresponding period of last year of £22,909, are less than the January, 1958, Half Year, which included the Christmas period, by £10,401. A glance at the table on page 4 will show you that decreases have been recorded on the Drapery, Outfitting, Furnishing, and Chemists Departments and the Sweets and Tobacco.

The Grocery Department, despite fierce competition and stunt selling by our competitors and some reduced prices, i.e., Butter, Canned Goods, &c., has actually shown an increase of £9,141 over last Half Year.

No doubt the reduced earnings of our Miner Members, together with most unfavourable summer weather, have something to do with the lower volume of business in the Clothing and Furniture Trades.

Our expenses have increased, the chief item being wages £5,200, which has to be met out of lower turnover.

We have been able to recommend a Dividend of 1s. 4d., the same as last Half Year, but whether this can be maintained is doubtful unless Sales are increased to meet the constantly rising expenses.

In effect, the Dividend depends on our ability to satisfy your requirements, and on you as Members for support in all departments.

DEVELOPMENTS.—During the Half Year Glascote old buildings have been demolished, and part of the new Branch is in use. Progress is being made with the remainder, and we hope to be in occupation of the whole building soon after this Report is in your hands.

Amington Branch has been transferred to the new address, 264, Main Road, and is doing well. Tenders have been sent out for the Central Premises extension, and there is now a prospect of work starting shortly on the new Furnishing and Hardware Departments.

Plans and working drawings are being studied for a Grocery Warehouse on the old Cattle Sale Yard site, and we look forward to a development here which will relieve the pressure on the Aldergate premises, and possibly allow for further development there.

Further accommodation is now available at the Garage, the new extension is now in use, and we have more room for our Electric Vehicles.

We have also carried out a major repair to the roof of the Funeral Service Department Garage, and now have an excellent building for the fine fleet of cars possessed by that department.

Pressure on the Dairy is increasing. You will note the record Sales, and the premises are now inadequate for the trade.

GENERAL.—We are trying to meet competition in the Bread and Confectionery trade by giving you a better service, and some Rounds have been altered with this in view. Only time will tell whether we have been successful.

A new Butchery Manager has been engaged, Mr. L. F. Tilford, who comes from Eastleigh, in Hampshire, is now at work with the object of giving you the best service possible. We welcome him to our ranks and wish him every success.

As many Members will be aware, the retirement took place on June 21st last, of Mr. George Albert Stock, Secretary and Executive Officer during the last 16 years.

Mr. Stock had served the Society for over 51 years—a record unlikely to be equalled by any future Co-operative Official of this Society.

At a ceremony held in the Assembly Rooms attended by over 400 people, many tributes were paid to Mr. Stock's services to local Co-operation, and there were presentations from the Committee of Management, Departmental Heads, Employees, and Women's Guilds.

We are sure that our Members will wish him and his wife a long and happy retirement.

We regret to record the death of Mr. Harry Payne, of the Grocery Warehouse. Although Mr. Payne had only been with us for 7½ years, he had established a reputation as a straightforward and conscientious employee. We extend our sympathy to his relatives.

We regret also to record the sudden death of Mr. John W. Stafford, member of the Board of Management for over 20 years. A genial and likeable personality well known in Co-operative circles, he will be remembered for his advocacy of a Branch to serve our Polesworth Members, which has materialised in the fine building we have there and is our first and, so far, only venture into Self-Service.

We extend our sympathy to his family in their bereavement.

Finally, we thank you for your support and also the staff for their services, and we are hopeful of continued success in the future.

On behalf of the General Committee,

J. HINDS, Chairman.

F. C. BENNETT, Secretary.

Dr.

EXPENSES ACCOUNT

Cr.

To Salaries and Wages—	£	s.	d.	£	s.	d.
Distributive	65656	18	10			
Productive	20311	11	7			
Carting	14891	19	5			
				100860	9	10
Fees—Auditors				250	0	0
Rents, Rates, and Insurance				1463	2	7
Other Expenses				26011	15	7
				128585	8	0
Interest—						
Share Capital (Estimated)				10460	0	0
Loan				4854	7	5
Small Savings Bank Deposits				166	12	11
Sales Club				1	6	9
Employees' Superannuation Fund				964	11	1
Bank Charges				196	1	1
Depreciation				10485	3	8
				£155713	10	11

By Interest chargeable to Cottages—Investments Revenue Account	£	s.	d.	£	s.	d.
Interest chargeable to Investments Revenue Account	15575	14	0			
Bank Interest	48	5	10			
Commission	1184	10	1			
Insurance Agency	115	14	6			
Twenty Weeks Club Fees	258	12	0			
Balance to Trade Account—						
Productive	29600	2	4			
Distributive	84272	1	10			
Distributive Carting	24648	11	4			
				138520	15	6
				£155713	10	11

TRADE ACCOUNT

To Stock on hand, January 13th, 1958	£	s.	d.	£	s.	d.
Goods purchased and Carriage				103387	17	9
Productive Expenses	29600	2	4	598263	3	4
Distributive Expenses	108920	13	2			
				138520	15	6
Surplus, to Surplus and Deficiency Account				66567	13	10

By Goods sold	£	s.	d.	£	s.	d.
Trade Bonus	799917	18	8			
Trade Dividend—Investments Account	440	10	8			
Stock on hand, July 14th, 1958	9307	14	9			
	97073	6	4			

DETAILS OF GOODS SOLD

	Jan. 13 1958	July 14 1958		Jan. 13 1958	July 14 1958
	£	£		£	£
Central Grocery	127294	109070	Mill	1583	1406
Dordon Grocery	29621	30738	Central Drapery	47544	39551
Amington Grocery ...	18362	19498	Dordon Drapery, &c.	2115	1920
Glascote Grocery	19148	19584	Polesworth Drapery, &c.	2229	1692
Wilnecote Grocery	30592	32099	Outfitting & Tailor's	25539	18008
Wood End Grocery	24699	22516	Furnishing & Hard-ware	45153	42643
Polesworth Grocery...	26044	26886	Footwear	13673	11540
Gillway Grocery	13031	13001	Footwear Repairs.....	3869	3628
Kingsbury Grocery	10088	13872	Chemistry.....	20660	18619
Bolehall Grocery	10564	16907	Milk Bar.....	8810	9181
Mile Oak Grocery	8271	22684	Dairy	132309	132563
Sweets and Tobacco ...	19637	17603			
Bakery and Confect'y	88085	90116			
Butchery	47991	49494			
Bolebridge Street Butchery	3958	3558			
Works	9106	7563	£810318	£799918	
Funeral Furnishing...	9671	11643			
Greengrocery	3694	4670			
Coal and Coke	6978	7287			
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FUNERAL SERVICE. A dignified and comprehensive Funeral Service is offered by the Society to all residents in the Society's area. Ring Tamworth 160 or 94 (Funeral Department)

Private Mortuary Chapel. Cremations arranged
Memorials of all descriptions

After hours: Tamworth 94, or call at Upper Gungate Mews, Tamworth
477, Main Road, Glascote, or 7, Edward Street, Tamworth

INVESTMENTS REVENUE ACCOUNT

To Cottage Repairs, Rates, and Insurance	£	s.	d.	£	s.	d.
„ Interest	14	13	1			
„ Depreciation	10	2	6			
				34	14	7
Share Interest				1150	0	0
Loan Interest				14425	14	0
Balance to Surplus and Deficiency Account				6516	9	6
				£22126	18	1

By Rents	£	s.	d.	£	s.	d.
Share Interest	37	15	0			
Loan Interest	2245	15	5			
	19843	7	8			
				£22126	18	1

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PROPERTY ACCOUNT

	As per last Report		Added this Half Year		Less Sales and Transfers		TOTAL		DEPRECIATION					Present Nominal Value		TOTAL	
	£	s. d.	£	s. d.	£	s. d.	£	s. d.	Fully Depreciated	Rate per cent	Previously Allowed	This Half Year	TOTAL	£	s. d.	£	s. d.
Land and Buildings not used in Trade	1987	5 0	.....	.....	.....	.....	1987	5 0	1187	5 0	...	1229	2 6	10	2 6	1239	5 0
Land and Buildings (Trade).....	156567	6 8	17660	9 5	.....	.....	174227	16 1	9701	8 11	...	62590	17 5	2669	18 8	65260	16 1
Fixtures.....	150184	13 2	3781	10 2	.....	.....	153966	3 4	73267	16 2	...	113803	8 6	5030	8 5	118833	16 11
Rolling Stock.....	85896	8 3	2572	10 9	400	0 0	88068	19 0	74037	8 8	...	75550	4 8	2784	16 7	78335	1 3
	392648	8 1	24014	10 4	400	0 0	416262	18 5	157006	13 9	...	251944	10 7	10485	3 8	262429	14 3
																153833	4 2
																416262	18 5

INVESTMENTS ACCOUNT

SHARES	Rate per cent	Balance as per last Report	Interest and Bonus	Added	Dividend	TOTAL	Withdrawn	Transferred to Loan Account	Balance, July 14th, 1958
		£	s. d.	£	s. d.	£	s. d.	£	s. d.
Co-operative Wholesale Society Ltd.	5	86395	0 0	2159	17 6	97848	14 8	11453	14 8
Leicester Co-operative Boot and Shoe Manufacturing Society Ltd.	3½	50	0 0	.....	.....	50	0 0	.....	50
Birmingham Printers Ltd.	4½	85	11 1	2 16	8	88	7 9	2 16	8
Midland Boot Manufacturers Ltd.	4½	50	0 0	3 2	6	53	2 6	3 2	6
N.P.S. (Shoes) Ltd.	4½	105	0 0	2 16	10	107	16 10	2 16	10
Co-operative Press Ltd.	3	510	0 0	7 13	0	517	13 0	7 13	0
Staffordshire Farmers Ltd.	6	200	0 0	12	0 0	212	4 6	15	4 6
Wigston Co-operative Hosiers Ltd.	3	5	0 0	0 2	11	12	6 0	7	6 0
Ideal Clothiers Ltd.	5	10	0 0	.....	.....	10	0 0	.....	10
Kirkby-in-Ashfield Manufacturers Ltd.	5	5	0 0	0 6	0	5	6 0	3	16 0
Midland Co-operative Laundries Association Ltd.	3	50	0 0	0 15	0	50	15 0	0 15	0
Sunray Textiles Ltd.	5	500	0 0	37	10 0	537	10 0	37	10 0
Leicester Carriage Builders and Wheelwrights Ltd.	5	250	0 0	18	15 0	268	15 0	18	15 0
Kaycee Clothing Ltd.	4	200	0 0	.....	.....	200	0 0	.....	200
	...	88415	11 1	2245	15 5	9307	14 9	84	14 8
						99969	1 3	11468	15 6
									88415
									11 1
LOANS	Rate per cent	Balance as per last Report	Interest	Added	Transferred Ex Share Account	TOTAL	Withdrawals and Repayments	Transfers	Balance, July 14th, 1958
		£	s. d.	£	s. d.	£	s. d.	£	s. d.
Co-operative Wholesale Society Ltd.	3	25154	18 3	237	9 11	36846	2 10	30000	0 0
Co-operative Press Ltd.	2½	405	3 9	4	11 0	417	7 9	1	10 0
Co-operative Wholesale Society Ltd. (Special Deposits)	3½	719790	16 1	14193	13 0	733984	9 1	.....	733984
Sunray Textiles Ltd.	5	2808	0 0	80	17 0	2888	17 0	135	0 0
Co-operative Permanent Building Society	2½	50155	6 11	655	17 6	50811	4 5	.....	50811
Co-operative Permanent Building Society	2½	47250	17 10	616	19 4	47867	17 2	.....	47867
Co-operative Permanent Building Society	2½	67113	7 4	842	8 2	67955	15 6	.....	67955
Midland Co-operative Laundries Association Ltd.	2½	39	2 6	0 9	9	40	7 3	.....	40
Kaycee Clothing Ltd.	4	1095	10 4	.....	.....	1095	10 4	.....	1095
National Savings Bonds, 1960-70	3	37684	17 3	562	10 0	38247	7 3	184	17 3
National Savings Bonds, 1965-75	3	10000	0 0	150	0 0	10150	0 0	.....	10000
5½ per cent Conversion Stock (June 15th, 1974)	5½	12038	0 0	202	0 0	12240	0 0	240	0 0
National War Bonds, 1965-75.....	3	92664	0 0	1387	10 0	94051	10 0	1387	10 0
N.P.S. (Shoes) Ltd.	3½	144	12 3	2	10 9	149	19 10	164	0 0
Leicester Co-operative Boot and Shoe Manufacturing Society Ltd.	3½	275	6 8	.....	.....	275	6 8	.....	275
Wigston Co-operative Hosiers Ltd.	3	150	0 0	2	5 0	152	5 0	.....	150
Kirkby-in-Ashfield Manufacturers Ltd.	3	156	16 9	2	7 0	162	19 9	.....	162
Midland Boot Manufacturers Ltd.	3½	500	0 0	17	10 0	517	10 0	.....	500
Leicester Carriage Builders and Wheelwrights Ltd.	3½	750	0 0	26	11 3	776	11 3	.....	750
Co-operative Wholesale Society Ltd. (Deposit Notes)	4½	50306	1 2	812	6 10	51118	8 0	.....	51118
National Defence Bonds	3½	1500	0 0	26	5 0	1526	5 0	.....	1500
National Defence Bonds	4	10	0 0	0	4 0	10	4 0	.....	10
Ideal Clothiers Ltd.	4	1530	0 0	.....	.....	1530	0 0	.....	1530
National Defence Bonds	4½	1000	0 0	19	2 2	1019	2 2	.....	1000
	...	1122522	17 1	19843	7 8	11468	15 6	32568	15 5
						1153835	0 3	348	17 3
									1120917
									7 7

* Written down to Nominal Value. See S. and D. Account, £348.17s. 3d.

† Converted from 4 per cent on June 16th, 1958. For Surplus on Conversion £300, see Cash Account.

Cr.

	£	s.	d.		£	s.	d.
To Pensions paid	694	0	5	By Balance, January 13th, 1958	55862	19	8
Repayments to Employees leaving Society's Service	278	12	6	Contributions—Employees	1193	13	5
Transfer to other Society	66	0	0	Society.....	1193	13	5
Repayment to Executors of Deceased Employees.....	52	3	8	Special Contribution—Society.....	1419	10	0
Income Tax.....	29	12	10	Interest	964	11	1
Balance, July 14th, 1958	59794	18	2	Transfers from other Societies.....	281	0	0
(Employees' Balance, £16,179. 6s. 10d.)							
	£60915	7	7		£60915	7	7

To Withdrawals.....	£ s. d.
Present Claims, July 14th, 1958	105702 7 1 791984 7 7

WARNING

Will Members please note that only the holder of Shares is entitled to sign a Notice of Withdrawal, i.e., the top half of the Withdrawal Form.

By Members' Shares, January 13th, 1958.....	£ s. d.
Interest, January 13th, 1958.....	784941 15 5 10326 6 10 24549 9 3
Dividend transferred, January, 13th 1958	
Contributions	<u>77276 18 0</u>
Educational Grant	<u>592 5 2</u>
	77869 3 2

£897686 14 8
£897686 14 8

SMALL SAVINGS ACCOUNT

	£	s.	d.			£	s.	d.
To Withdrawals.....	4105	3	0	By Members' Claims, January 13th, 1958		14656	5	7
Present Claims, July 14th, 1958	15589	11	7	Contributions		4871	16	1
				Interest		166	12	11
	<u>£19694</u>	<u>14</u>	<u>7</u>			<u>£19694</u>	<u>14</u>	<u>7</u>

Dr.

MEMBERS' LOAN ACCOUNT

Cr.

	£	s.	d.
To Withdrawals.....	48428	5	6
Balance, July 14th, 1958	407164	12	7

	£	s.	d.
By Balance, January 13th, 1958.....	398653	8	4
Deposits	52085	2	4
Interest	4854	7	5

Sighting, Testing, Repairs, and all National Insurance Work

carried out at the

OPTICAL DEPARTMENT, 8, COLEHILL, TAMWORTH

£455592 18 1

£455592 18 1

SURPLUS AND DEFICIENCY ACCOUNT

	£	s.	d.
To Members' Dividend.....	51806	14	3
Share Interest	10326	6	10
Educational Committee.....	592	5	2

£62725 6 3

	£	s.	d.
To Balance brought forward	28	14	7

Donations and Subscriptions—

Midland Co-operative Convalescent Fund	73	0	1
Stafford Federation Co-operative Party	2	0	0
Co-operative Union Ltd. (Co-operative Party)...	55	4	10
International Co-operative Alliance	24	0	0
Co-operative Union Ltd. (Stafford District Committee).....	4	4	0
Midland Co-operative Laundries Association Representation Committee	0	10	0
Tamworth Society Co-operative Party	25	0	0
Infantile Paralysis Centre	10	10	0
Tamworth Carnival.....	10	10	0
Tamworth and Trent Valley Football League...	2	2	0
Canwell Estate Agricultural Society	3	0	0
Necessitous Members, &c.....	65	17	2

275 18 1

Collective Life Assurance Premium.....	3200	0	0
Pensions.....	204	15	9
Income Tax and Profits Tax.....	6924	19	6
Employees' Superannuation Fund	2613	3	5
Employees' Social and Dance	142	16	4
Employee's Service Presentation	10	2	6
Architects' Fees	618	15	2
Investments Written Down.....	348	17	3
Dividend—Withdrawn Members' Accounts.....	13	10	8
Reserve Fund	5400	0	3
Central Premises Development Fund.....	1000	0	0
Surplus, as per Balance Sheet	55233	1	8

£76014 15 2

	£	s.	d.
By Surplus from last Half Year.....	52396	11	8
Interest (Estimated)	10300	0	0
Balance carried forward.....	28	14	7

£62725 6 3

	£	s.	d.
By Balance—Investments Revenue Account	6516	9	6
Surplus, as per Trade Account.....	66567	13	10
Surplus on Conversion Stock (Investments)	300	0	0
Collective Life Assurance Rebate	2630	11	10

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Dr.

PROPOSED DISPOSAL OF SURPLUS ACCOUNT

Cr.

AUDITOR'S REPORT

AUDITOR'S REPORT

S. BARLOW, A.S.A.A.,
Accountant and Approved Auditor.

C.W.S. Ltd, Audit Office, Corporation Street, Manchester, 4.

August 12th, 1958.

S. BARLOW, A.S.A.A.,
Incorporated Accountant and Approved Auditor.

EDUCATIONAL DEPT.—Statement of Accounts for Half Year, from January 13th to July 14th, 1958

INCOME		<u>£</u>	s.	<u>d.</u>			<u>£</u>	s.	<u>d.</u>
To Cash in Society, January 13th, 1958		146	6	3	By Home Magazine		284	13	0
Cash in hand, January 13th, 1958		5	3	2	PUBLICATIONS.....		55	4	5
Cash at Bank, January 13th, 1958		13	3	7	Fuel, Coal, Coke, and Electricity.....		79	5	10
Grant from Society		592	5	2	Postage and Sundries.....		3	16	10
Interest and Dividend		10	14	11	Salaries and Wages		87	16	0
Rent of Rooms		65	14	0	Repairs.....		6	3	9
Owing to Society, July 14th, 1958		35	8	10	Rates, Taxes, and Insurance.....		63	5	2
					Delegations and Affiliations.....		59	9	9
Audited and found correct,					Employees' Education		19	2	10
S. BARLOW, A.S.A.A.,					Playways' and Pathfinders' Groups		59	8	3
Incorporated Accountant and Approved Auditor.					Choir.....		57	10	0
August 12th, 1958.					Drama		48	10	10
					Women's Guilds		14	12	6
					Concerts		14	1	6
					Cash in hand, July 14th, 1958		3	12	1
					Cash at Bank, July 14th, 1958.....		12	3	2
		£868	15	11			£868	15	11

Notices of Interest to Every Member

CHRISTMAS CLUB.—Deposits received at any time in any Department or the Office from January 1st to December 1st. Allowances in goods as follows: For 5s. deposited, goods allowed to 5s. 3d.; for 10s. deposited, goods allowed to 10s. 6d.; for 15s. deposited, goods allowed to 15s. 9d.; for 20s. deposited, goods allowed to 21s. Further particulars given on application.

MEMBERS' ATTENTION is directed to Rule XX, whereby they may nominate the party to whom the money standing to their credit may be paid at their decease. If Members would attend to this rule the money could be transferred at their death free of expense, and those entitled to receive the money, saved a considerable amount of trouble.

A new law has raised to £200 the total amount which may be nominated, but this applies to nominations made on or after August 5th, 1954.

Nominations made before that date are still valid, but up to £100 only. Members wishing to take advantage of the increased amount now allowed, must make a new nomination.

Full information may be obtained from the office.

SMALL SAVINGS BANK.—Deposits are received at any time during office hours. Sums from 1d. to 40s. may be deposited, but not more than £50 can be on deposit at one time. Interest at the rate of £3 per cent per annum is paid on each sum of 4s. remaining on deposit for three months.

LOANS.—Deposits received at any time during office hours. Interest at the rate of £2. 10s. per cent per annum.

MEMBERS CHANGING THEIR ADDRESS should intimate the same to the Secretary.

TWENTY WEEKS CLUB.—We have in operation a Twenty Weeks Club, for goods from the Furnishing, Drapery, Millinery, Outfitting, Boots, Coal, or Chemistry Departments. Vouchers of £1 minimum and £8 maximum are issued from the Office, to be repaid at the rate of 1s. per £ per week.

CO-OPERATIVE INSURANCE.—We are in a position to effect Insurances of all kinds—Life, Fire, Burglary, Motor, Live Stock, and Accident. The risk is covered by the Joint Insurance Department of the C.W.S. and S.C.W.S., and Co-operators should be convinced of the necessity of some Insurance and apply at once to the Office for all information relating to the various branches of our Insurance business.

WITHDRAWALS of Share Capital and Dividend can only be paid to the actual owner of the Shares, unless the person sent is provided with written authority and a Notice of Withdrawal Form duly signed by such owner of Shares. The Share Pass Book or Pass Card must be produced whenever a contribution to or a withdrawal from Shares is made. Children should not be sent to the Office either to receive or to pay money.

SHARE and SMALL SAVINGS BOOKS should be sent in regularly to be made up and audited, and the importance of this cannot be too strongly impressed upon Members. When left, the Pass Card should have the amount standing in the Share Book entered thereon and same initialled.

HALF-YEARLY DIVIDEND WILL BE PAID AT THE CENTRAL ON THURSDAY, FRIDAY, AND SATURDAY, SEPTEMBER 4th, 5th, and 6th, between the hours of 10 a.m. to noon, 1-30 to 4 p.m., and 4-30 to 5-30 p.m. Members are requested to bring their Pass Cards for production at the time of payment.

CHILDREN SHOULD NOT BE SENT TO WITHDRAW DIVIDEND

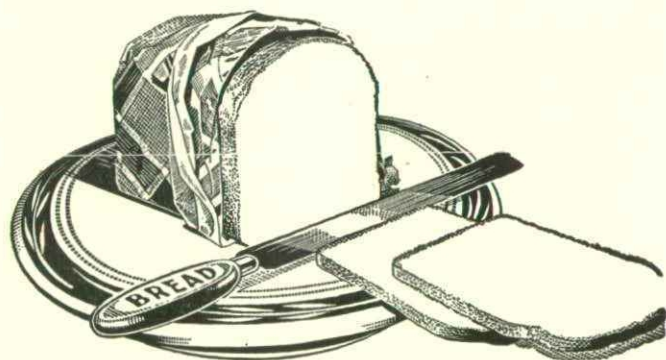
COLLECTIVE ASSURANCE CLAIMS PAID FROM JANUARY 13th to JULY 14th, 1958

Amount	Amount	Amount	Amount	Amount	Amount	Amount	Amount
No. £ s. d.	No. £ s. d.	No. £ s. d.	No. £ s. d.	No. £ s. d.	No. £ s. d.	No. £ s. d.	No. £ s. d.
1... 6 19 4	21... 8 18 6	41... 21 5 1	61... 4 5 6	81... 27 8 9	101... 3 19 9	121... 15 1 8	141... 6 3 6
2... 25 0 10	22... 4 10 0	42... 15 17 1	62... 31 1 1	82... 16 6 10	102... 8 13 2	122... 8 0 4	142... 15 19 0
3... 6 5 7	23... 8 12 0	43... 3 17 0	63... 1 0 0	83... 20 0 0	103... 38 10 1	123... 16 0 0	143... 3 8 2
4... 13 11 3	24... 9 13 6	44... 30 4 3	64... 8 11 9	84... 17 5 9	104... 6 0 9	124... 9 9 2	144... 5 1 10
5... 7 2 1	25... 4 18 1	45... 7 16 9	65... 28 12 4	85... 6 15 6	105... 9 0 7	125... 20 18 0	145... 3 4 6
6... 1 17 3	26... 9 10 6	46... 4 10 0	66... 33 9 0	86... 40 0 0	106... 7 2 0	126... 12 17 3	146... 7 16 3
7... 9 1 4	27... 8 4 3	47... 6 3 9	67... 50 0 0	87... 1 13 9	107... 2 8 6	127... 7 14 7	147... 18 16 10
8... 5 7 2	28... 12 4 10	48... 4 8 1	68... 7 3 1	88... 35 16 4	108... 2 0 2	128... 6 6 6	148... 16 7 6
9... 1 1 3	29... 21 16 0	49... 2 5 0	69... 26 11 10	89... 10 8 2	109... 28 11 7	129... 40 0 0	149... 1 12 1
10... 2 6 7	30... 18 13 1	50... 9 2 10	70... 4 13 9	90... 1 9 6	110... 22 8 2	130... 4 4 4	150... 3 17 6
11... 14 2 4	31... 6 10 6	51... 10 13 6	71... 40 0 0	91... 40 0 0	111... 35 8 8	131... 16 7 10	151... 16 3 0
12... 5 2 5	32... 17 10 3	52... 20 0 0	72... 30 18 10	92... 6 15 7	112... 28 19 4	132... 8 19 10	152... 13 2 6
13... 27 4 0	33... 22 0 7	53... 9 3 0	73... 4 6 6	93... 5 0 5	113... 7 15 7	133... 22 3 4	
14... 16 11 0	34... 13 15 8	54... 7 18 6	74... 14 7 9	94... 0 17 0	114... 2 16 9	134... 19 17 8	
15... 7 6 1	35... 14 18 6	55... 4 12 4	75... 27 5 6	95... 4 7 6	115... 4 13 2	135... 1 10 1	
16... 3 0 0	36... 6 13 3	56... 6 8 1	76... 10 6 7	96... 8 11 3	116... 40 0 0	136... 2 9 7	
17... 11 16 3	37... 18 15 1	57... 3 19 1	77... 3 11 0	97... 9 12 10	117... 28 19 6	137... 15 4 3	
18... 2 12 6	38... 4 7 0	58... 13 11 1	78... 12 2 0	98... 6 1 6	118... 6 18 6	138... 27 18 7	
19... 9 6 6	39... 14 15 8	59... 33 4 10	79... 11 2 9	99... 3 1 4	119... 3 5 0	139... 15 7 4	
20... 14 11 0	40... 8 11 0	60... 19 4 10	80... 3 7 9	100... 7 3 1	120... 6 9 10	140... 9 15 7	
							Total £1966 19 10

TOTAL CLAIMS TO DATE: £55,117. 16s. 10d.

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